

**An Analysis of the AAll ® Weekly Investor Sentiment Bull-Bear Spread
from SunAndStormInvesting.com**

Date	Bull-Bear Spread	Result	% rally/decline
11/06/06	16.0	Moderate Rally	5.79%
02/15/07	17.0	Moderate Decline	-5.68%
03/29/07	17.0	Major Rally with gains wiped out by August	9.18%
04/19/07	17.0	Mild Rally/all gains wipe out by July	4.65%
07/30/09	16.0	Minimal Decline	-0.71%
08/13/09	18.0	Mild Decline	-3.26%
04/15/10	19.0	Major Decline	-15.60%
11/04/10	18.4	Mild Decline	-3.50%
07/07/11	17.1	Last Data	
		Average Win	6.54%
		Average Loss	7.01%
		Expectancy in Percent	-1.20%
	SAYS:	If you invest on 7-7-2011, the AAll data	
		indicates a probable expectation of a 1.20% LOSS	
		in the S&P 500, but the range of prior results was very wide.	
		EXPECTATION FORMULA	
		(WIN RATE * AVERAGE WIN) - (LOSS RATE * AVERAGE LOSS)	

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RISK	DECLINE	REWARD	RALLY		
			5.79		
	5.68				
			9.18		
			4.65		
	3.26				
	15.60				
	3.50				
			6.54		
	7.01				
				TOTAL COUNT	
COUNT	4.00		3.00	7	
WIN RATE	0.43				
LOSS RATE	0.57				

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