

Please do not redistribute without permission. Thank you.

The Wall Street Sun and Storm Report™

Your daily warning system whether markets turn UP or DOWN!

Market Update as of 8-01-11: Growth Better than Value

Treasuries continue to rally as stocks slumped after a brief rally. We had the stock pop and drop all in one day. Gold pulled back about as much as I thought it would be then regained most of its losses. I still feel it could correct UNLESS Europe worsens.

The VIX breakout on Friday was reversed today, but it is still above the 6-16-11 VIX close. I favor that we go higher.

I moved up our stop on GLD. It's important to preserve trading profits. I still advocate a long term gold position, just as you keep some liquid dollars around.

Growth has held up better than value in this decline because growth stocks have a chance in this sluggish economy. Apple would be the premier example. High demand, high growth and less susceptible to the slowing of the overall economy. It's not immune of course and everything is valued relative to everything else, so AAPL declines in big market declines, just not as much. It is a bit stretched and should correct as the sell-off deepens.

The rest is in the MTT!

All the best!

David

Website: <http://www.SunAndStormInvesting.com/>

And on Twitter: <http://twitter.com/#!/DavidBDurandMD>

See the Market Trend Table (MTT) for further details.

CURRENT INTRADAY COMMENTS PAGE PASSWORD: mt

MARKET TREND TABLE

******* NOTE LONG TERM SIGNALS FOLLOW the BUY/SELL/HOLD (BSH) and are + OR - *******

Eight Stage Market

4 Stages each

Ranking System		BULL-BEAR	BSH/LS	COMMENTS
MAJOR INDICES				R (Resistance), S (Support) LS = Long Signal updated at end of week Dates in Month/Year format.
Dow Jones Industrials		Bear 3	SELL/+	7-28 S @ 12221. 7-27 Some S here @ mid-July low. 7-25 Today formed a double top below the prior high. Fibonacci pattern says sell. 7-22 Could be double top at early July high or a pause before a retest of May high. 7-19 Bounced from S. 7-18 Hit S and bounced a bit. 7-15 Risk of a bounce. 7-12 Below early April high. 7-11 Broke 1 st S @ 12539.21. 7-8 Buy new high only. May retest high still. 7-6 May retest the high.
S&P 500 (SPX)		Bear 4	HOLD/+	7-29 200 day moving average is S. Next sell below. 7-26 Back to SELL. 7-25 Failed the Feb. high again. Not good. 7-22 This would be first aggressive buy point, but there is R overhead at the July high and the April high. Not an official buy. Use a stop and check prices in the am because the futures are down on Sun. night. 7-21 Stopped just below Feb. high. That was the last place a breakout failed. Next R up is July high at 1356.48. 7-19 Went up through 1 st R point and stopped below second at 1327.17. 7-15 Another waffle. But some S so "risk" of bounce. 7-14 Yes, a waffle. Back down today in next step down. 7-13 Likely a waffle up. Basically, we've had the sideways move I predicted before Monday's close on Twitter. 7-12 Fell through S. Looks like a failed top. BUY new high only > 1370.58. SELL 7-8 S @ 1339.69 (intraday move < 1337.88 (ONE SELL)).
US Russell 1000 Large Cap G	RLG	Bear 2	SELL/+	7-27 Near first S. We've sold. 7-25 Pulled back from R. 7-22 At R now. 7-18 Bounced off S. 7-11 Looks like a failure at a massive triple top BUY close > 630.43. SELL 7-8 S @ 622.65 (1% ID stop from top close; ONE SELL)
US Russell 1000 Large Cap V	RLV	Bear 4	HOLD/+	7-29 Testing March - June lows. 7-27 200 day mav is S. We've sold. 7-26 On some S but probably won't hold. 7-25 R @ 679.75. BUY close > 685.72 (25% of a position) then close > 697.42 (another 25% of a position). Buy a close over 669.80 for a more aggressive buy point. SELL 7-8 S @ 675.73 (1% below prior high close; ONE SELL).
NASDAQ 100	NDX	Bear 2	HOLD/+	8-1 Bounced from July S. 7-26 Marginal new high still. Could reverse. 7-25 Tested and held onto breakout today. Still under threat. 7-22 Breakout. BUT there were TWO previous failures to move above the Feb. high so it can happen again. 7-20 Tagged the high and dropped. BUY close > 2453.80 (1% BUY stop from 1 st buy). 7-23 B1 @ 2429.50 (bought close > 2417.83). SELL close < 2413.59 (ONE SELL). If it's very close,

				you may want to give it some slack, but that is our official SELL point.
NASDAQ		Bear 4 from Bear 3	HOLD/+	8-1 At July S. 7-22 At R. 7-19 Less progress than NDX. 7-15 Bounce from 1 st S. 7-14 On some support. 7-11 Looks like a failure at a massive top 7-8 Sold officially. Rebuy new high.
S&P Midcap 400		Bear 3	HOLD/+	7-29 Tested near the March - June low, so next sell is below there. 7-22 May retest high. 7-20 Aggressive trading buy. Official buy higher as noted. 7-19 May be a more significant bounce. 990.14 would be a more aggressive 1 st buy point (not official buy though). 7-18 Broke down and is at new S. Next SELL is move below 957.42. 7-15 At some S. 7-11 Failure below ALL highs from Feb. to present. BUY close > 1018.65. 7-1 B2 @ 995.05 close > 987.00 (down trend line). 6-21 B1 @ 958.30 (>951.00). SELL 7-8 S @ 1000.12 (ID move < 1001.53; 1% ID stop from 7-7 close; ONE SELL at open).
Russell 2000		Bear 4	SELL/+	8-1 Broke 200 d mav. Headed to test of June S. 7-29 Respecting the 200 day mav. Sell again below there. More S @ June low. 7-26 Lower high. Sell. 7-25 Is that the lower high and now we're headed down again? 7-19 First aggressive buy is move over 838.00. 7-18 On some S. Next sell would be break of 807.93. 7-15 Just above some S. 7-11 Same thing. Failure at big top. 7-8 S @ 849.53. Buy new high close. 7-7 Close enough. Use 1% sell stop from close. 7-1 Above down trend line. R @ 848.33, 855.91, 856.48 (2007 high), 859.08, 860.37, 868.57. S @ 817.92, 816.27, 793.16, 775.90, 772.62, 745.95.
Russell 2000 Growth	RUO	Bear 3	HOLD/+	8-1 200 d mav may provide S. June low looks more likely. 7-29 Tested close to June low. May have S near 200 day mav. Will likely test that area again. 7-25 Could be lower high forming. 7-22 R @ April, July, and May highs. 7-18 On S. Next S = 463.23, 463.12. 7-15 Above some S. 7-11 Failure at big top. 6-27 Above support and consolidating there. BUY close > 499.51 (new high). SELL 7-8 S @ 490.60 (S @ open < 491.49; 1% ID stop from 7-7 close; ONE SELL; stated open was much higher and not believable, so I used LOWER number.).
Russell 2000 Value	RUJ	Bear 4	SELL/+	7-29 Looking for S near March - June low. 7-25 Looks like the same pattern as we saw in May. Sell-off may be starting again. 7-21 Early aggressive buy point (not official). Use a stop. 7-19 Still lagging and weak but reversed yesterday's damage. 7-18 Broke badly. 7-15 On some S. 7-14 7-12 About 4.9% below last high now. 7-11 Failure and move below ALL the big highs from Feb. to present! BUY close > 1145.18.

				SELL 7-8 S @ 1112.21 (open < 1113.14 (1% ID stop from 7-7 close; ONE SELL. Actual open much higher, but not believable, so I'll use the LOWER number.). (See RULE for SPX above.)
BONDS				
10 year Treas. Note		Bull 4	BUY /+	7-29 Breakout. 7-21 Hit support and bounced a bit. 7-8 May be a BUY point but close to prior high, and a bit stretched. 7-8 Sell close in yields > May high (3.248%). Waffled back up. No edge here. 7-7 Waffled back down.
30 year Treas. Bond		Bull 4	BUY /-	7-29 Breakout. 7-25 Now yields are inching up. 7-21 At resistance. 7-20 Waffling back and forth now. 4.315% yield is overhead yield resistance (remember: bonds down, yields up).
Corporate Bonds	LQD	Bull 4	BUY/+	7-29 Another breakout. 7-12 B @ 111.53. 6-6 Buy new high.
Junk Bonds	HYG	Bull 3	SELL/+	7-27 Looks like failure at big top. Exit. 7-25 Could be a reversal. Sell close below July low. 7-22 It is a new high based on interest adjusted prices. 7-11 Buy new high only. 7-8 Failed breakout. LT signal positive. 7-7 BUY @ new high.
Short Term Bonds	BSV	Bull 3	HOLD/+	7-25 Has made a lower high and is near support.
SECTORS				
Amex Biotech	BTK	Bear 3	HOLD/+	8-1 On some S here. Sell next break. 7-27 Back to SELL. 7-26 On S. 7-21 If you want to buy a bit early, buy move over 1486.57. Otherwise wait for new high close. 7-14 SELL @ 1435.78 (close below 1437.62).
Amex Pharma	DRG	Bear 2	HOLD/+	7-29 Testing June low. 7-28 Holding July intraday S. 7-27 Broke S. 7-11 Sell close below 329.37
Amex Gold Bugs	HUI	Bull 3 from Bear 3	SELL/+	8-1 Waffle? Or finding S? 7-28 Bounced from first support, but trending down still. 7-27 SELL. 7-25 Failed breakout today. Caution. 7-6 Buy @ 534.81.
Amex Oil	XOI	Bear 4	SELL/+	7-27 Failed breakout. SELL. Admit there is some S here. 7-26 A bit more negative as it fell below the early July high. 7-25 Tested 5-31 high and survived for today.
Natural Gas	XNG	Bull 3	SELL/+	7-27 False breakout. Below May high. 7-21 Closed at new high. Next buy point. 7-19 At April and May highs.
Oil Service (Philly)	OSX	Bull 3	HOLD/+	7-27 July low next target. Could hold to there or simply take profits and wait. 7-22 Bought @ 279.79. 7-21 Buy move > 276.56 in am only. Too close on close.
DJ Transports	DJT	Bear 3	SELL/+	8-1 Retesting June low. 7-27 Broke S on big volume.

				7-26 On some S here. Better sell on 7-8. 7-8 This would be a good place to SELL and rebuy new high to avoid the downside risk.
Utilities	UTY	Bear 2	SELL/+	7-26 Looks like a SELL; could sell here and rebuy higher if needed. 7-22 Fell back from R.
BANKING/REAL ESTATE				Check premium/discount of ETFs before buying
BKX (KBW Banking)	BKX	Bear 4	HOLD/-	8-1 Should have rallied. Went nowhere. 7-29 Perfect was realized. Back to June low. Sell again below there. 7-22 Perfect place to fail. Buy move above 48.18 or a move above 49.35. Has tested July and Oct. 2010 lows. 7-21 Barely a Bull 2. Could fail here. 7-20 Bouncing and may make it to 48ish at least before turning down. 7-19 Back above June low. 7-18 Ouch. Did break down. Testing 2010 lows, which could potentially provide a bounce point.
MSCI US REIT	RMZ	Bear 2 from Bull 3	SELL/+	7-25 Reversed breakout today. Failed for now, but above May high. 7-22 New high. If it opens below our buy point and you have not bought, wait for it to at least move back up through that point to buy. 7-21 Testing last high. We are buying new high. 7-20 Back to where we sold them. But the recent high was just above here, so we'll wait. BUY SECOND close > 868.00. SELL 7-27 SELL @ 835.08 (close below 856.66; ONE SELL).
US Housing (Philly)	HGX	Bear 4	SELL/-	7-26 Bye-bye. 2010 lows next. 7-26 Close to testing June low again. 7-25 Housing breaking down again technically. 7-22 Hit R and came down a bit. R @ 108.74. 7-19 Retested June low successfully. R @ 108.61. 7-18 Testing June low. Resell break below. 7-11 Back to Bear market. June support. Look at the longer term down trend. It is impressive and deadly. 7-8 Breakout is gone. Failed Friday. Sell close below 109.02.

FOREIGN MARKETS			BSH/LS	R (Resistance), S (Support) LS (Long Signal) updated at end of week . Dates as Month/Year
Australia	AORD	Bear 3 from Bear 4	HOLD/-	8-1 Could be hammering out a bottom. Above March low. 7-29 Broken market. 7-28 Did go to June low. 7-27 Check overnight. Likely back to June lows to start. 7-26 Waffling around a potential failure point. 7-25 Bad reversal. Could hold to June-July lows or exit now and rebuy as needed. 7-20 Looks like a buy in Australia, but the EWA is not there yet. EWA would be a buy over 26.08 (must hold above on close). 7-14 Retesting June low.

Canada	TSX	Bear 4	SELL/+	7-27 Rally over. 7-26 Rally over? 7-25 Back to HOLD. Below the BUY point. Sell close < 13252.92. 7-22 Buy @ 13494.63. 7-19 Buy close > 13474.89. 7-18 Breach of 13107.63 is next SELL. 7-15 Just under S. 7-14 Underlying support. 7-11 As I said, a good place to fail. 7-8 Would be good place to fail. Failed twice here (meaning same technical failure point) this year. LT signal back to positive. 7-7 Waffling. 6-21 Buy close above 13122.37 (6-14-11 high).
China	FXI	Bear 3	HOLD/-	7-27 Sell move down through 41.98. 7-21 Buy close over 43.41. 7-12 Retesting Feb. lows. Would be bad sign if the Chinese market made new lows. 7-11 SELL @ 41.28. 7-6 Sell close below 41.94. Chinese interest rates rising again.
European Stocks	VGK	Bear 3	SELL/+	7-25 Could fail here as it is right above 50 day mav. 7-22 Failed at this technical point previously. But less bad may prevail. BUY close > 54.68, then close 56.69. SELL 6-1 S1 @ 53.25 (ONE SELL).
Hang Seng	HSI	Bull 2	HOLD/-	8-1 Tested early July high and pulled back. 7-27 Will likely come down overnight. 7-22 Did bounce. If you have not bought, buy close over 22835.03. 7-20 Could bounce, but has been going sideways for 7 trading days. Today it was up a bit but still within the broad consolidation. 7-12 Near June low support.
India	PIN	Bear 3	HOLD/-	7-19 Buy close over 23.84. 7-11 SELL @ 22.95.
Pacific Stocks	VPL	Bear 2	SELL/+	7-21 Reversed prior breakout. 7-19 Waffle back up. 7-18 On some S, but weakening. 7-13 Could be waffle, but Japan may be getting "less worse" over time BUY 7-22 B1 @ 58.17 (close > 58.12). SELL 7-27 S1 @ 57.20 (ONE SELL; close below 57.48). (If you want a wider stop, use 56.29.)
Japan Nikkei		Bull 3 from Bear 3	HOLD/+	8-1 Waffled back up. 7-22 Just below last closing high. 7-19 Sell close < 9884.00 if you have not sold.
Emerging Markets	VWO	Bull 3	HOLD/+	7-21 1 st aggressive (not official) entry point. 7-18 Testing July low. 7-15 S here. Not a buy but direction unclear. 7-8 LT signal positive. 7-6 Topped and coming down from R. 7-5 Hit R. BUY close > 50.92. 7-7 B1 @ 49.51 (close > 49.39). SELL 7-12 S @ 47.34 (open; ONE SELL).
US DOLLAR INDEX		Bull 1	HOLD/-	8-12 Near month futures were down with UUP up. Dollar futures surviving June low so far. 7-28 Moved back above the June low. 7-27 Interestingly the near month futures closed BELOW the June low, but the cash rebounded from that low. 7-25 June low may hold. Sell close below there or below May low if you prefer a

				wider stop. 7-22 Could bounce from June low. 7-21 Best possible interpretation is that June low could hold and rally could resume. 7-20 On the brink literally at the uptrend line. Must hold. 7-18 Strong ascending triangle pattern but must break out over the prior highs, the July high being the real challenge.
(near month future)				
COMMODITIES				R (Resistance), S (Support) and LS (Long Signal) all updated at end of week. Dates as Month/Year
Except GLD based on near month futures prices				
CRB Index		Bear 4	HOLD/+	7-25 Holding up well, but must exceed the June high. 7-19 Follow the buy number, not the signals. Could be a waffle. BUY close > 352.06 and then close > 370.71 SELL 7-11 SELL @ 340.26 (a move below intraday; 1% stop).
Gold	GLD	Bull 4	HOLD/+	8-1 Looks ready to ease back a bit at least. Has not broken though. 7-29 Had a failed breakout Friday. There was a minor failed breakout attempt above 158.64, but the up trend is not dead. That 158.64 number would be the next target; however, with a debt ceiling deal in the wings, gold and silver are likely to take a near term hit UNLESS Europe boils over again. The correction on the first day for GLD would be about 1.25 to 3.00%. SLV could drop from 5.5% to 9.0%. So although the longer term trend is still intact, the very short term is bearish in my opinion. 7-27 Will be back to buy on new high, but favor retest of the recent breakout above 5.2 high. 7-26 Still holding above breakout and making some slow progress. 7-25 Another breakout. Made it past prior consolidation. Can still fail with reversal of US debt situation with simultaneous easing of pressure in Europe. But not a sell. Moved up stop. 7-22 Gold is holding within the consolidation above the prior breakout point. What could drive it to the next level: US debt default, European debt scare. If neither happens, gold will like pull back. BUY 7-13 B3 @ 154.14. 7-11 B2 @ 151.59. 7-6 B1 @ 148.91. SELL move below 156.11 intraday. (ONE SELL). Use a wider stop if you prefer. I believe the risk of a harsh sell-off on a breakdown from an all time high is quite high.
Light Sweet Crude Oil		Bear 4	HOLD/+	8-1 Resell break of July low. 7-26 Waffling around probably waiting to see if the dollar will rally on settlement of the debt ceiling. 7-25 Back below prior BUY. 7-22 Buy @ 99.76 (close > 99.42). 7-19 Despite signal change, it must rise above 99.42 to show strength. 7-18 Testing May and July lows. 7-12 Buy on close > 99.42
				R (Resistance), S (Support) and LS (Long Signal) all

Check premium/discount of ETFs before buying

R = Resistance S= Support mav = moving average ID = Intraday LT = Long term

Low or high: refer to intraday low or intraday high, respectively, unless otherwise specified.

Waffle: Price moving back and forth between two signals at least once.

Commas separate distinct values as in "S @ 42.34, May low." Both 42.34 AND May low = support levels.

If you have any comments, please feel free to send them to me here:

DavidBDurandMD-SunAndStormInvesting@yahoo.com

You can click the above Email link to send me a message

NOTE:

I follow a number of indices that are used to broaden the view of the markets around the world, but our core portfolio is made of RLG (large cap growth, e.g., IWF), RLV (large cap value, e.g., IWD), MID (midcaps, e.g., MDY; note that there are midcaps in RLG and RLV too, but if you want to over represent midcaps, you can use MDY or a mid cap fund to do so), RUO (small cap growth e.g., IWO), RUJ (small cap value, e.g., IWN) European Stocks (e.g., VGK), Pacific Rim Stocks (e.g., VPL), Emerging Market Stocks (e.g., VWO), RMZ (REITs, e.g., VNQ), Commodities (CRB Index, e.g. DJP), and gold (e.g. GLD or IAU). These are just examples and are used for tracking the indices in some cases where it is more convenient (noted in MTT above). Bonds should be a certain percentage of your portfolio but determining the percentages of all these is a personal decision based on your risk tolerance. I recommend individual bonds over bond funds as the former can be held to maturity generally without much risk of principle, but obviously with the potential of interest rate risk.

It's important to always check the premium/discount of a fund from net asset value prior to buying. Some funds may be priced as much as 60% above their value. It would greatly increase your risk to buy at such a premium as the fund could return to the value of its assets over a period of time. Remember that just because a market is listed as a BUY, SELL, or HOLD does not mean that you should take that action. Your plan may be to buy on the way down for example despite of the trend. Please make your own decisions. Moving an index from a BUY to a HOLD does not mean you should SELL it and nor does moving an index from a SELL to a HOLD mean you should buy it. HOLD means the index is no longer in a great place to be bought or sold. Also realize that signals may reverse 1 or 2 days following their occurrence. Breakouts and apparent breakdowns may reverse course even after 3 days above/below the break point, so remain alert!

Consider scaling in and out of markets rather than selling or buying an entire position on one day, but in some circumstances I may indicate that we will use ONE SELL rather than scaling out. We will be scaling in and out in 3:2:1 fashion unless otherwise stated (hence the B1, B2, B3, S1, etc. nomenclature). Closing prices are used to record the official results (unless the instructions specifically say ID SELL for "intraday sell." Your results could be better or worse than the official results due to your precise time of entry. I understand that it may not be possible to exit the market precisely at the stop suggested. Realize that ETFs that are supposed to mimic the indices may sometimes anticipate a market move ahead of the index, so you may want to check to see if the ETF is over the same resistance or has closed below the same support on the chart as the index itself and vice versa before buying or selling, respectively. The "flash crash" lows of May 6, 2010 showed how far an ETF can deviate from an index over a short period of time. Finally, **SPX** is not a stock/ETF symbol; it's an abbreviation normally used with S&P 500 index options. Due to its ability to be typed quickly, I'll be using "SPX" often as a shorthand to the cumbersome S&P 500!

A "new high" means a new intraday high, not a new closing high, which is a more demanding criterion for a BUY. The same applies to "new lows."

"% stops" represent selling points based on a percentage difference from the prior BUY or SELL point. Other stops reflect key support and resistance levels.

Further Comments: Realize the support levels cited do not represent numbers that you have to or even should necessarily use as stops. You may be able to afford a wider stop because of where you bought the given index for example. You may be buying a breakout and may then use the breakout point as your stop should the price close below it. Sometimes markets test one day below a breakout before moving up again, so we generally prefer to scale out below breakout points rather than selling all shares at once. Whether you use a wider stop than we do is up to you. In other words, use your judgment and risk tolerance for picking both buying and selling points, while being willing to get back in or back out if you are wrong.

Buying points vary in their reward: risk setup as I often discuss. You should attempt to judge how far away resistance is to your buying point and how far below support is. The reward should always be double or more than the risk when you set up your stop in advance. If not, find something else to invest in! Do not force an investment or trade to work when it does not provide a good set-up. There is more on this on my "Buying Checklist" page on the website.

I will often move an index to a "HOLD" if it is too close to important resistance (R), because what is the point of buying an index if it is about to fall from that resistance level? So when a resistance level is very close, it's best to make the "index" prove itself by moving above resistance, while being alert to possible false breakouts. The same thing goes for breaches of support. One or two days below a key level does not mean there will be a failure necessarily, which is why, as mentioned, scaling out of a downturn or scaling into a rally is often more sensible than jumping in one move, but there are times when a single SELL is more reasonable. For example, a specific event driven move in a market can take on momentum after the first upside or downside breakout day. So now it's clear that "HOLD" does not mean SELL. It could mean that we've bought earlier, but there is now close overhead resistance. On the other hand, you may choose to SELL at resistance and rebuy higher at certain times as a risk control maneuver.

Our system, which you may choose to modify to taste, is to BUY in 3 steps (3:2:1 scale per the E-Booklet; please ask for it if you have not read it) and SELL in 3 steps (3:2:1) once the signal has reversed from a BUY to a SELL or vice versa. So the count will start over no matter what number of buys or sells has preceded the shift between BUY and SELL and they will be labeled B1 to B3 and S1 to S3. The system sells the entire remaining position in steps or buys the entire remaining position in steps until a 100% position is fully sold or established. That might mean 10% US large cap equities for one individual, while another may have more or less of course. "% stop" means the BUY or SELL is set at a point that is a certain percentage from the prior BUY or SELL. You may vary this to your own taste as well. Just be sure to make that choice in advance or you will be what is known as a "discretionary investor/trader" which most often leads to losses. Many systems work. The lack of a system fails routinely, at least at times (which can be painful), in my experience.

In regard to the bond funds we follow, I believe it is better in general to buy bonds you will hold to maturity in the case of AAA rated bonds. Look at the bond fund swoons back in 2008. Maybe that won't happen again, but maybe it will, which is why I don't care for bond funds unless your asset level requires it. We track the ETFs to keep an eye on the behavior of interest rates and to allow you to judge whether to adjust the proportion of stocks to bonds in your portfolio. Also, I like to buy bonds when they are relatively cheap and rising in price.

Slow Signal Review

*****NOTE: Updated only at end of market week as are support and resistance levels unless otherwise specified. Changes are printed in bold. See the document on the "Current Issue Page" accessed through your daily email link for a further explanation of the "slow signals."**

The Slow Signal is given as a simple + or – sign in the MTT next to the Buy, Sell, or Hold status. I will no longer use the "C" for conditional, since in the face of a long term BUY "+" signal, the presence of a SELL short-intermediate term signal is clearly "conditional," in that the major long term trend can reassert itself.

Standard Disclaimer: It's your money and your decision as to how to invest it. The contents of the website, the newsletter (including all reports and emails sent pre-market, intraday, and those following the close) and the Market Trend Table are my opinion only and should not be taken as investment advice. Given your personal investment plan, it

may be better for you to buy when others are selling or sell when others are buying. The information we provide should not be construed as telling you what to do or what to believe. You are invited to make up your own mind. The ETFs discussed in the newsletter text and noted in the MTT are just used to follow a given index and are not the vehicles that you should necessarily use to trade or invest in the given market. They are used simply to track a given market's behavior, so pick the best ETF or mutual fund yourself as your chosen vehicle or consult an advisor. We may buy or sell an index based on the previous recommendations in the Market Trend Table comments or newsletter text before the market closes, or we may act based on an intraday email prior to a close, the latter being far less common, in compliance with government rules. We do not recommend ETFs with low trading volume to avoid movement of the market from the recommendations of this newsletter, but we cannot guarantee this won't happen if a major investor reads this newsletter, so never chase an ETF and avoid placing stops in the market as you may sustain rapid losses in share value on a pullback after the buying is exhausted. The same is true of sudden high selling volume in any ETF. When the selling is exhausted, the ETF may rebound strongly. The data may not be accurate, although it is our intention to be accurate. We may send intraday emails to alert you of certain market information when possible, but this is a daily newsletter, so do not expect comments before the market close as a rule, as we may not be able to provide alerts on a pre-market or intraday basis. We may have overlooked important issues in our analysis, although we would not plan on doing so, and you and/or your investment advisor should check all facts, numbers, symbols, and strategies prior to investing. In the end, we all must take responsibility for our investment decisions regardless of how helpful an outside source may be. This newsletter may help give you an independent view to test against your own opinions about how to invest, but cannot guarantee any particular results. Past results do not guarantee future results. We are not certified financial advisers, planners, or brokers, so you should consult one if you feel you need to prior to making any investments, and in any case take 100% responsibility for your investment decisions. By agreeing to receive this e-newsletter, emails, and/or by using the website SunandStormInvesting.com, you are in full acceptance of this disclaimer in its entirety. If you no longer wish to receive this newsletter, please notify us by email. Your receipt of this newsletter does not imply any right to receive it in the future. We reserve the right to cancel this newsletter without notice or cause with a prorated refund of any remaining paid subscription value. We also reserve the right to raise the price of the subscription or change the terms with prior notification of you, although this is not anticipated. If we miss updates due to technical or other matters beyond our control, we will update you as soon as possible and will either give you a prorated credit against your next billing period or pay you a rebate if two or more days are missed, for the second and successive days issues that are missed. This policy is based on what appears to be the industry standard. We wish you the best with all of your investments! Thank you.

© Wall Street Sun and Storm Report, LLC 2008-2011. All rights reserved